

MARKET RELEASE

13 April 2017

PAN PACIFIC PETROLEUM NL

TRADING HALT

The securities of Pan Pacific Petroleum NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 19 April 2017 or when the announcement is released to the market.

Security Code: PPP

Andrew Kabega

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)



13 April, 2017

Stephanie So Companies Advisor Australian Securities Exchange Exchange Centre 20 Bridge Street Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Stephanie,

Re: Pan Pacific Petroleum NL ("PPP") Request for Trading Halt

PPP requests that the ASX grant a Trading Halt under Listing Rule 17.1, to apply from receipt of this letter on Thursday April 13, 2017 pending the anticipated announcement of disposal of the Company's major undertaking venture.

PPP requests that the Trading Halt end on the earlier of the commencement of normal trading on Wednesday April 19, 2017 or such time as the anticipated announcement regarding the above transaction is released to the market.

PPP is not aware of any reason why the Trading Halt should not be granted.

Kim Ware

Company Secretary

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