



MARKET RELEASE

13 April 2017

Kangaroo Island Plantation Timbers Ltd

EXTENSION OF TRADING HALT

On 12 April 2017 the securities of Kangaroo Island Plantation Timbers Ltd (the “Company”) were placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company about its accelerated pro-rata non-renounceable entitlement offer. To facilitate this capital raising, ASX has agreed to the Company’s request to extend the trading halt for an additional day.

Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Wednesday, 19 April 2017.

Security Code: KPT

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



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12 April, 2017

Request for trading halt extension

Kangaroo Island Plantation Timbers Ltd ("KIPT" or "the Company") (ASX Code: KPT) requests an additional one day trading halt extension to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

1. KPT was placed in a trading halt earlier today, pending an announcement to be made regarding an update on a proposed capital raising involving both institutional and retail components;
2. Due to a systems limitation at ASX, it has been advised by ASX that it must request that the trading halt end be extended by one day, and that it will now end at the earlier of the commencement of normal trading on 19 April 2017 or when an announcement in respect of the above is released to the market;
3. It is not aware of any reason why the trading halt extension should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

Sincerely,

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Victoria Allinson
Company Secretary

