

13 April 2017

MIRVAC APPOINTS HEAD OF RESIDENTIAL

Mirvac Group (Mirvac) [ASX: MGR] is pleased to announce the appointment of Stuart Penklis as Head of Residential, following an extensive internal and external selection process.

Stuart brings more than 20 years of experience in the property industry, including a number of senior roles in his 15 years with Mirvac, across investment and development in multiple sectors.

Since joining Mirvac in 2002, Stuart has played a lead role in securing and delivering a diverse set of the Group's large-scale residential and industrial development projects, such as Harold Park, The Moreton, Hoxton Distribution Park and Calibre in Sydney.

Most recently, he led the industrial business as Group Executive, Industrial.

Mirvac's CEO and Managing Director, Susan Lloyd-Hurwitz, commented, "I am delighted to welcome Stuart to the role of Head of Residential. He is a good example of the depth of our internal talent and brings an exceptional understanding of our business, our customers and the property industry.

"He will be a great asset to the executive leadership team.

"Our residential business is very well positioned to deliver strong earnings, and I have every confidence that Stuart will continue to drive its future success."

Stuart will commence his role as Head of Residential on 1 May 2017.

For more information, please contact:

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