

13 April 2017

OUR REF: RT.SMC.TG.MY.13.04.17

CONTACT NUMBER: 02 9633 3333

ASX ANNOUNCEMENT

Bronson Group Limited
(Subject to Deed of Company Arrangement)
A.C.N. 006 569 124
(ASX CODE: BGR)

Notification of Variation of Deed of Company Arrangement

I refer to the deed of company arrangement ("the deed") executed on 7 October 2016 and advise that a variation to the deed has been proposed by the deed proponent.

The variation proposed is a variation of a condition subsequent proposed in the deed, namely a further extension of time to **11:59pm on 16 May 2017** in order to gain shareholder approval in relation to the recapitalisation of Bronson Group Ltd (Subject to Deed of Company Arrangement).

The Deed Administrators advise that this variation is being proposed pursuant to Clause 3.2 of the deed which permits the Deed Administrator to extend the time permitted to satisfy the abovementioned condition subsequent. As such, a meeting of creditors is not required to be convened in this instance.

The Deed Administrators note that this delay is due to the requirements of a notice of meeting being issued to shareholders of Bronson Group Ltd to vote on the recapitalisation of the company.

The Deed Administrators believe that the extension of time will be immaterial to creditors as the deed proponent has agreed to contribute funds in relation to the Deed Administrators' additional costs in extending the Deed Administration.

Any creditor who objects to the above, or any stakeholder who wishes to discuss any aspects of this announcement should contact our office on (02) 9633 3333 within seven (7) days of the date of this announcement.

The Joint and Several Deed Administrators will continue to provide updates in accordance with the Corporations Act 2001 and ASX listing rules.

END

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T 02 9633 3333
F 02 9633 3040
E mail@dvtgroup.com.au

All correspondence to:
PO Box 218 Parramatta NSW 2124

de Vries Tayeh is part of the dVT Group

dvtgroup.com.au

Level 2, 151 Macquarie Street, SYDNEY NSW 2000
Level 3, 95 Macquarie Street, PARRAMATTA NSW 2150

with offices throughout mainland Australia and New Zealand