

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	HRL HOLDINGS LTD
ABN	99 120 896 371

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Anderson
Date of last notice	22 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in name of Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson; and In name of Anderson Property Holding Pty Ltd (Darren Anderson is a 50% shareholder and a Director of the company); and In name of Darren Anderson, Gregory Anderson and Julie Anderson (Anderson Industries Staff Superfund a/c).
Date of change	13 April 2017

+ See chapter 19 for defined terms.

No. of securities held prior to change	
Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson	8,896,756 ordinary shares (HRL)
Anderson Property Holding Pty Ltd	4,322,898 ordinary shares (HRL)
Darren Anderson, Gregory Anderson, and Julie Anderson (Anderson Industries Staff Superfund a/c)	3,369,410 ordinary shares (HRL)
Class	Ordinary Shares
Number acquired	4,583,333
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$458,333.30
No. of securities held after change	
Darren Anderson and Julie Anderson as trustees for the DG & JE Anderson Family Trust, an entity associated with Darren Anderson	13,480,089 ordinary shares (HRL)
Anderson Property Holding Pty Ltd	4,322,898 ordinary shares (HRL)
Darren Anderson, Gregory Anderson, and Julie Anderson (Anderson Industries Staff Superfund a/c)	3,369,410 ordinary shares (HRL)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Placement of shares as approved at EGM held on 29 March 2017

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. & class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.