



CHAPMANS

HIGH CONVICTION INVESTMENT & FINANCE

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ASX/Media Release
13 April 2017

REVISED ANNUAL REPORT

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) have today reissued the Annual Report to Shareholders for the year ended 31 December 2016.

The Directors have determined that a revision to the annual report was necessary. This is the Company's first reporting period where the Company has been classified as an investment entity and the accounting standards for an investment entity are complex.

The revision relates to identified adjustments after further consideration was given to the application of the accounting standards for an investment entity.

The effect of the revision is as follows:

	Report lodged 31 March 2017	Report lodged 13 April 2017	Movement
Revenue	\$3,254,487	\$4,200,614	\$946,127
Profit before income tax expense	\$911,879	\$1,858,007	\$946,128
Total comprehensive income for the year attributable to the owners of Chapmans Limited	\$911,879	\$1,858,007	\$946,128
Earnings per share (cents per share)	0.054	0.111	0.057
Total assets	\$10,406,809	\$11,352,947	\$946,138
Net assets	\$10,060,280	\$11,006,408	\$946,128

ENDS

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About Chapmans

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies. The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.