



13 April 2017

Dear Shareholder

Notification to ineligible shareholders of Entitlement Offer

On 12 April 2017, iBuyNew Group Limited (**ASX: IBN**) (**Company**) announced a non-renounceable pro-rata rights issue of 2 fully paid ordinary shares (**Share**) for each 3 Shares held by eligible shareholders (**Entitlement**) to raise up to \$2.032 million (**Entitlement Offer**).

The Entitlement Offer is being made without a prospectus in accordance with section 708AA of the Corporation Act 2001 (Cth) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84).

The proceeds of the Entitlement Offer will be used to fund sales and marketing costs and for the Company's working capital requirements.

Additional information on the Entitlement Offer

The Entitlement Offer will open at 10am (AEST) on 24 April 2017 and close at 5pm (AEST) on 8 May 2017.

Eligible shareholders will be those with registered addresses in Australia and New Zealand only (**Eligible Shareholders**).

Eligible Shareholders can choose to take up all, part or none of their Entitlement.

Eligible Shareholders who apply for their Entitlement in full may apply for additional Shares under a shortfall facility (**Shortfall**). If Eligible Shareholders subscribe for more Shares than are available under the Shortfall, the Company will use its discretion to apply a scale-back procedure in allocating the Shortfall.

Eligible Shareholders wishing to participate in the Entitlement Offer should carefully read the Offer Booklet and accompanying personalised Entitlement and Acceptance Form which are expected to be dispatched to eligible shareholders on or around 24 April 2017. Copies of the Offer Booklets will be available on the ASX website.

Key Dates

Event	Date*
Announcement of Entitlement Offer	12 April 2017
Ex-date for Entitlement Offer	18 April 2017
Record Date	19 April 2017
Entitlement Offer opens	24 April 2017
Dispatch of Offer Booklet and application form	
Entitlement Offer closes	8 May 2017
Shares quoted on a deferred settlement basis	9 May 2017
Allotment Date	15 May 2017
Despatch of holding statements	15 May 2017
Commencement of trading of new Shares	16 May 2017

**The above timetable is indicative only and subject to change. The quotation of Shares is subject to ASX approval. Subject to the ASX Listing Rules and Corporations Act and other applicable laws, the Company reserves the right to vary these dates, including the Closing Date, without notice, including extending the period of the Entitlement Offer or accepting late applications, either generally or in particular cases or bringing forward the Closing Date at its discretion. Any extension of the Entitlement Offer will have a consequential effect on the issue date of the Shares.*

Ineligible shareholders

Shareholders who have a registered address outside Australia and New Zealand (**Ineligible Shareholders**) will not be eligible to participate in the Entitlement Offer.

You are not eligible to participate in the Entitlement Offer and you will not be sent a copy of the Offer Booklet.

This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

Yours faithfully,



Andrew Jensen
Director