

[Insert ref number]

Notice date: 18/04/2017

What's this about?

Effective date: 18/04/2017

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

TPG Telecom Limited – Accelerated Non-renounceable Pro-rata Entitlement Offer

Description

On 12 April 2017, TPG Telecom Limited (Company) (ASX Code: TPM) announced a 1 for 11.13 fully underwritten accelerated non-renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$5.25 per new share to raise approximately \$400 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Wednesday, 12 April 2017	Trading halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens
Tuesday, 18 April 2017	Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in existing ordinary shares resumes on an ex-entitlement and ex-dividend basis (ASX Code: TPM) Record Date for Entitlement Offer
Friday, 21 April 2017	Retail Entitlement Offer opens
Thursday, 27 April 2017	Settlement of Institutional Entitlement Offer

Friday, 28 April 2017	Issue and quotation of new shares issued under Institutional Entitlement Offer (ASX Code: TPM)
Friday, 12 May 2017	Retail Entitlement Offer closes
Wednesday, 17 May 2017	Announcement of results of Retail Entitlement Offer
Friday, 19 May 2017	Settlement of Retail Entitlement Offer
Monday, 22 May 2017	Issue of new shares under Retail Entitlement Offer
Tuesday, 23 May 2017	Quotation of new shares issued under Retail Entitlement Offer (ASX Code: TPM)

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 12 April 2017 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements.

Need more information?

For further information, please call the Company's Entitlement Offer Information Line on 1300 855 080 (within Australia) or +61 (03) 9415 4000 (outside Australia) from 9.00am to 5.00pm AEST Monday to Friday.

Issued by

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Disclaimer