## MEDIA RELEASE

## **Tabcorp**

18 April 2017

## Tabcorp to divest Odyssey Gaming Services if combination with Tatts is implemented

Tabcorp Holdings Limited (**Tabcorp**) today announced that it has executed agreements with Australian National Hotels Pty Limited (**ANH**), a subsidiary of Federal Group, to divest Odyssey Gaming Services (**Odyssey**).

Tabcorp has agreed to divest Odyssey as part of the process for securing competition approvals for the proposed combination of Tabcorp and Tatts Group Limited (**Tatts**).

The agreements are conditional upon the Australian Competition and Consumer Commission accepting an undertaking to be provided by Tabcorp or the Australian Competition Tribunal otherwise granting authorisation for the proposed combination and the proposed combination becoming effective.

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