

# Wilson Asset Management

Century Australia  
April 2017



## Wilson Asset Management

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## About us

### Independent boutique fund manager

- Four LICs and just under \$2 billion in shareholder capital for 45,000 retail shareholders
- Seven investment professionals with combined investment experience of almost 100 years
- Proven investment approach
- Committed to philanthropic initiatives, including creating and supporting the Future Generation LICs



Winner of the Listed Investment Companies category at the Professional Planner | Zenith Fund Awards 2014, 2015 and 2016

## Our team

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Geoff Wilson  
Chairman  
& Portfolio Manager



Kate Thorley  
Chief Executive Officer



Chris Stott  
Chief Investment Officer  
& Portfolio Manager



Matthew Haupt  
Portfolio Manager



Martin Hickson  
Head of Trading



Tobias Yao  
Senior Equity Analyst



John Ayoub  
Senior Equity Analyst



Oscar Oberg  
Senior Equity Analyst

## Raising up to \$75 million at NTA



- Open to new investors and priority to existing CYA shareholders and Wilson Asset Management LICs
- Diversified exposure to a portfolio of listed companies focused on the S&P/ASX 300 Index
- Potential to utilise carried forward tax losses of \$25.9 million\*

\*As at 31 March 2017

## Wilson Asset Management investment universe

- **Century Australia Investments Limited (ASX: CYA)**: ASX listed top 300 companies, research, market and investment driven processes
- **WAM Leaders Limited (ASX: WLE)**: ASX top 200 listed companies, research and market-driven processes
- **WAM Capital Limited (ASX: WAM)**: ASX listed small-to-mid-cap companies, research and market-driven processes

# Wilson Asset Management listed investment companies

	W   A   M <i>Capital</i>	W   A   M <i>Leaders</i>	W   A   M <i>Research</i>	W   A   M <i>Active</i>	CENTURY AUSTRALIA INVESTMENTS LIMITED
<b>Gross assets<sup>†</sup></b>	\$1,201.5m	\$452.4m	\$234.8m	\$39.9m	\$80.1m
<b>Share price<sup>**</sup></b>	\$2.44	\$1.13	\$1.52	\$1.16	0.98c
<b>Pre tax NTA<sup>*</sup></b>	\$1.92	\$1.13 <sup>^</sup>	\$1.23	\$1.08	0.98c
<b>Premium/ (discount) to NTA<sup>**</sup></b>	26.9%	0.0%	23.3%	7.8%	0.0%
<b>Annualised dividend yield<sup>**</sup></b>	6.1%	1.8%	5.9%	4.7%	3.3%
<b>Investment strategy</b>	Research-driven & Market-driven	Research-driven & Market-driven	Research-driven	Market-driven	Research-driven, market-driven and investment-driven

<sup>†</sup>As at 31 March 2017, ex-dividend

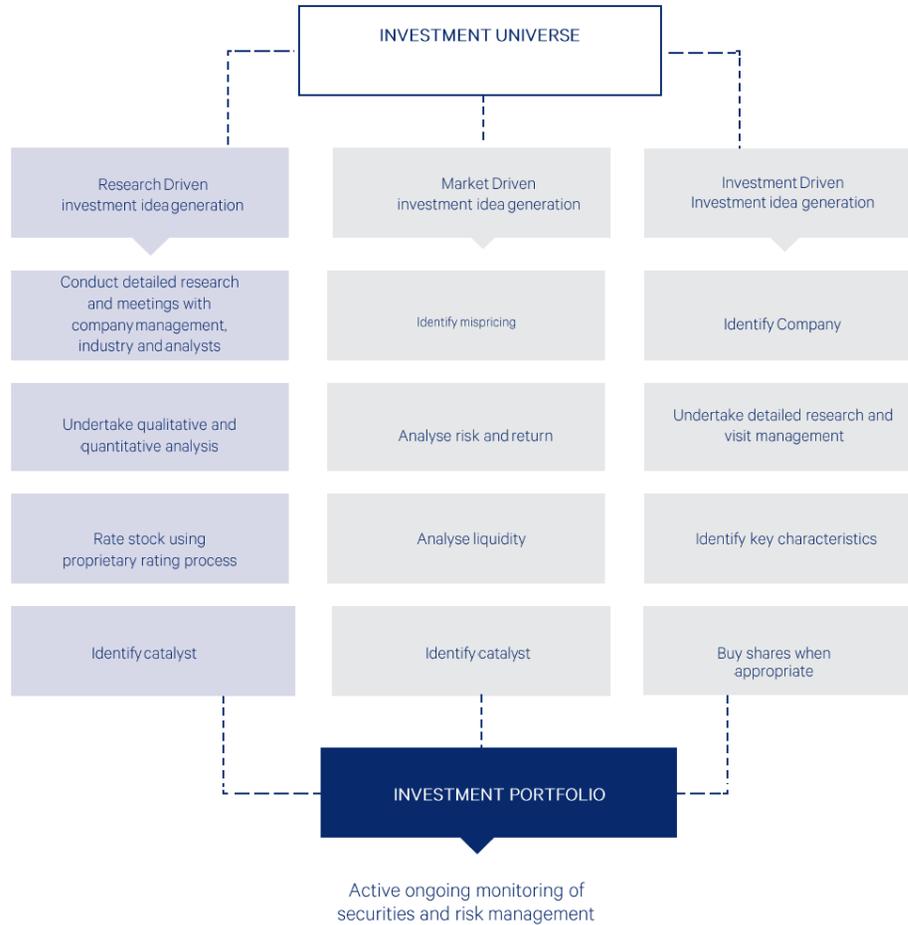
<sup>\*\*</sup>As at 13 April 2017

<sup>^</sup>Diluted for options on issue

## How we will invest



- **Research-driven process:** identifying undervalued growth companies
- **Investment-driven process:** medium to long-term valuation-based investments
- **Market-driven process:** exploiting short term market mispricing opportunities
- Flexibility to hold cash if investment opportunities are not identified



## Investment objectives

- Deliver a stream of fully franked dividends
- Provide capital growth
- Preserve capital



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## Key Offer dates

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Lodgement of Prospectus	19 April 2017
Offer opens	10.00am, 19 April 2017
Closing date	7.00pm, 19 May 2017
Expected date of allotment	2 June 2017
Expected date new shares commence trading on the ASX	6 June 2017

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## How to invest

Century Australia	Contact	Telephone	Email
<b>Joint Lead Managers</b>			
Taylor Collison	Hamish Nairn, Director	(08) 8217 3908	<a href="mailto:hnairn@taylorcollison.com.au">hnairn@taylorcollison.com.au</a>
Morgans Financial	Philip Lee, Executive Director, Corporate Advisory	(07) 3334 4864	<a href="mailto:philip.lee@morgans.com">philip.lee@morgans.com</a>
<b>Co Managers</b>			
Macquarie Equities	Laurie Macri, Executive Director, Head of Capital Markets	(02) 8232 7194	<a href="mailto:laurie.macri@maquarie.com">laurie.macri@maquarie.com</a>
Patersons Securities	Matthew Wigzell, Head of Wealth Management	(03) 9242 4012	<a href="mailto:MWigzell@psl.com.au">MWigzell@psl.com.au</a>
<b>Broker fee</b>		<b>1.5% for brokers and advisors</b>	

Prospectus and online application and BPAY payment form available at:  
[www.centuryaustralia.com.au](http://www.centuryaustralia.com.au).

To request a printed copy of the prospectus, please contact Link Market Services Limited on 1300 795 998.

## Investor communication



**–Weekly emails  
including market  
updates**



**Half yearly  
national investor  
presentations**



**Monthly NTA  
announcement  
& investment update**



**Half & full year  
financial results**



**Websites**  
**wilsonassetmanagement.co**  
**m.au**  
**centuryaustralia.com.au**



**Media**



**Industry  
conferences**



**Independent  
research**

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## Get in touch

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