

# WAM Capital acquires unlisted investment company

18 April 2017  
ASX announcement

WAM Capital Limited (ASX: WAM) announces it has agreed to acquire all the issued capital of an unlisted investment company with net assets of approximately \$25.5 million.

Consideration for the acquisition will be 13,246,376 new WAM Capital shares, which will be issued on or before 19 April 2017, with the number of WAM Capital shares calculated by reference to the relative net tangible asset backing of each company.

This transaction will benefit existing WAM Capital shareholders by increasing the size of the investment portfolio in a cost-effective manner. The WAM Capital Board looks forward to engaging in similar transactions in the future.

## About WAM Capital Limited

WAM Capital Limited (ASX: WAM), one of Australia's leading listed investment companies, is managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies, listed on the Australian Securities Exchange. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth and preserve capital.

For more information visit [www.wilsonassetmanagement.com.au](http://www.wilsonassetmanagement.com.au) or contact:

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