

19 April 2017

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

## **Change of Director's Interest Notice - Comments**

PTB Group Limited today advised that Steve Ferris has reduced his holding in PTB by 50%, disposing of 4.6m shares on 13 April 2017. The sale forms part of his long term plan leading up to retirement and follows his resignation as Managing Director of IAP in December 2015.

Steve has no intention of reducing his shareholding further in the foreseeable future and will continue to act as a Director of PTB. Furthermore, he will also remain a substantial shareholder, owning 8.75% of the company, illustrating his commitment to the continued success of PTB Group.

The sale also helps to substantially increase liquidity in the company, allowing for investment from parties, which may not have been able to build a meaningful position up to this point.

Given the rollout of operations in Pacific Turbine USA and the ongoing success of PTB Group, Steve, with the rest of the board and management remain excited about the future.

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