



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

FY2017 EBITDAF guidance raised to \$510 million

20 April 2017 – Mercury announced today that it has raised its FY2017 EBITDAF guidance by \$10 million to \$510 million. This is due to a forecast 250 GWh increase in full year hydro generation to 4,500 GWh resulting from unseasonably strong inflows to the Waikato catchment. Other FY2017 guidance remains unchanged.

Guidance may change and remains subject to any material events, significant one-off expenses or other unforeseeable circumstances including changes in hydrological conditions.

ENDS

For further information:

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ABOUT MERCURY NZ LIMITED

At Mercury we're thinking boldly about the possibilities with energy and inspiring New Zealanders with our renewable electricity and ideas – we're making energy wonderful. Energy from Mercury's hydro and geothermal stations will power a brighter future for our country.

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