

SANDON CAPITAL

Sandon Capital Investments Limited
ACN 107 772 467
Level 5, 139 Macquarie Street,
Sydney NSW 2000
T: 02 8014 1188
F: 02 8084 9984

20 April 2017

ASX MARKET ANNOUNCEMENT

The Manager

ASX Market Announcements

Dear Sir/Madam

1 for 1 Free Bonus Option Issue Correspondence

Sandon Capital Investments Ltd (ASX: SNC) has today mailed the attached letter to eligible shareholders registered as at 6 April 2017.

A personalised Option Exercise Form has been included in this mail out, together with a holding statement confirming the number of options held (ASX code: SNCOA).

Contact

If you have any questions regarding this correspondence or the Company, please call Gabriel Radzynski on 02 8014 1188. If you have questions regarding your shareholding or options held, please contact Link, whose details appear below.

Further information:

Sandon Capital Investments Limited
Tel: 02 8014 1188
Fax: 02 8084 9918
Website: www.sandoncapital.com.au

Share registry:
Link Market Services
Tel: 1300 554 474 (toll free within Australia)
Email: registrars@linkmarketservices.com.au
Fax: +61 2 9287 0303
Postal Locked Bag A14, Sydney South
Address: NSW 1235

Yours faithfully,



Chris Lobb
Joint Company Secretary

18 April 2017

Dear Option Holder,

Exercise your SNC Options by 15 May 2017 and you will receive the 3.5 cents per share fully franked interim dividend

On 20 April 2017, Sandon Capital Investments Limited (SNC) will issue you with a 1-for-1 free bonus option for each SNC Share you held at the 6 April 2017 Record Date. These options allow you to acquire new SNC Shares at a price of \$1.05 per share at any time until 30 April 2018. The market price of SNC share as at the close of trading on 18 April 2017 is \$1.045.

The attached holding statement details your SNC Option holding. Also attached is an Option exercise form.

Exercising some or all of your options

If you choose to exercise some or all of your options before 15 May 2017, the new Shares you receive will pay the 3.5 cents per share fully franked interim dividend payable on 31 May 2017.

The historic dividend yield of shares acquired by exercising your options at \$1.05 is 6.2% (8.8% including imputation credits).

The prospective dividend yield at the exercise price is 6.7% (9.5% including imputation credits)¹, as the Board anticipates the final dividend will be similar to the interim dividend of 3.5 cents per share.

Please note you are not obliged to do anything with your options at this time. If you have any questions regarding your options, you should consult your financial adviser, stockbroker, accountant or other trusted adviser.

Yours sincerely,



Gabriel Radzynski
Chairman, Sandon Capital Investments Limited

¹ The prospectus yield assumes the 3.5 cents per share fully franked dividend to be paid on 31 May 2017 and an anticipated final fully franked dividend of 3.5 cents per share.

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Key Dates

Lodgement of Bonus Option Issue prospectus	10 March 2017
SNC shares trade ex-bonus entitlement	5 April 2017
Record date to determine entitlements under the Bonus Option Issue	6 April 2017
Intended date for issue and entry of options on the register	20 April 2017
Despatch of new holding statements	20 April 2017
Normal trading in options commences on ASX*	21 April 2017
Last day to exercise options to acquire shares cum-interim 3.5 cps dividend	15 May 2017
3.5 cents per share fully franked interim dividend	
Ex date	18 May 2017
Fully franked interim dividend payable	31 May 2017
Options expire	30 April 2018

*indicative date only

There will be no dividend reinvestment plan ("DRP") in respect of the interim dividend.

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ACN 107 772 467

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1300 554 474
Facsimile: (02) 9287 0309
ASX Code: SNC
Website: www.linkmarketservices.com.au

NAME AND ADDRESS OF OPTIONHOLDER

SRN/HIN

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Conversion Ratio: 1 for 1

Exercise Price: \$1.05

Expiry Date: 5.00pm (AEST) on 30 April 2018

NOTICE OF EXERCISE OF OPTIONS

PLEASE COMPLETE BELOW (using block letters)

I/We apply to exercise the following number of options and make payment in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Sandon Capital Investments Limited.

A NUMBER OF OPTIONS EXERCISED
(Exercise all or part of SNCOA Options)

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at \$1.05 per
Option Exercised \$A

B TOTAL PAYMENT REQUIRED
(A\$1.05 per SNCOA Option exercised)

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C PLEASE INSERT YOUR CHEQUE/BANK DRAFT OR MONEY ORDER DETAILS

Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Sandon Capital Investments Limited" and crossed "Not Negotiable".

Cheque Number

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BSB

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Account Number

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D YOUR CONTACT DETAILS

Telephone Number

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Telephone Number – after hours

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Contact Name (PRINT)

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HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice with the accompanying payment must be mailed or delivered to the address set out below on 15 May 2017 to receive the Interim Dividend or otherwise prior to the expiry date 30 April 2018

Mailing Address

Sandon Capital Investments Limited
Locked Bag A14
Sydney South NSW 1235

or

Postal Address

Sandon Capital Investments Limited
1A Homebush Bay Drive
Rhodes NSW 2138

(Please do not use this address for mailing purposes)

SNCOA OPT001

