

# DRP shortfall placement

21 April 2017  
ASX announcement

WAM Capital Limited (ASX: WAM) intends to undertake a placement of the dividend reinvestment plan (DRP) shortfall at the DRP price of \$2.3699 per share. The Company entered a trading halt on Friday, 21 April 2017 and will recommence trading on Monday, 24 April 2017.

The placement price is a premium to the Company's ex-dividend, pre-tax net tangible assets (NTA) of \$1.923 per share, as at 31 March 2017.

Issuing new shares at a premium will increase the Company's NTA per share to the benefit of all shareholders.

In accordance with the *Corporations Act*, the placement is open to professional and sophisticated investors.\* Wilson Asset Management continues to advocate for retail investors to be given the same right to participate in placements as professional and sophisticated investors.

Interested parties should contact their financial advisor or stockbroker, or alternatively, contact Hamish Nairn at stockbroking firm Taylor Collison on (08) 8217 3908.

\*These terms are defined in the *Corporations Act* as individuals with net assets greater than \$2.5 million or gross income of \$250,000, or superannuation funds with net assets of at least \$10 million.

--Ends--

## About WAM Capital

WAM Capital Limited (ASX: WAM), one of Australia's leading listed investment companies, is managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies, which are generally small-to-medium sized industrial companies, listed on the Australian Securities Exchange. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth and preserve capital.

For more information visit [www.wilsonassetmanagement.com.au](http://www.wilsonassetmanagement.com.au) or contact:

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