

21 April 2017

INVION – ADDITIONAL PLACEMENT DETAILS AS REQUIRED UNDER LISTING RULE 3.10.5A

On 18 April 2017, Invion Limited (ASX:IVX) announced it had entered into a definitive private placement agreement to issue 218,894,024 fully paid ordinary shares to a professional investor at \$0.003 per share raising \$656,682 before costs of the issue (**Placement**). The Placement proceeds will be payable to Invion in two tranches with \$100,000 paid immediately and the balance of \$556,682 to be paid by 15 June 2017. Shares will be issued upon the receipt of Placement funds.

In accordance with Listing Rule 3.10.5A, Invion advises as follows in relation to the Placement:

- a. The dilution to existing shareholders as a result of the Placement under Listing Rule 7.1A is 2.62%. Further details of the approximate percentage of the issued capital post the Listing Rule 7.1A Placement held by the pre-Placement security holders and new security holders are as follows:

Number of fully paid ordinary shares on issue prior to Placement	1,237,071,273
Number of fully paid ordinary shares issued under LR 7.1A to new security holders	33,333,333
Number of fully paid ordinary shares issued under LR 7.1A to pre-Placement security holders	0
Total number of fully paid ordinary shares on issue post-Placement	1,270,404,606
Dilution resulting from issue under LR 7.1A	2.62% (calculated as 33,333,333/1,270,404,606)
Percentage of post-Placement fully paid ordinary shares held by pre-Placement security holders	97.38% (calculated as 1,237,071,273/1,270,404,606)

- b. As detailed in the announcement to market, the Placement forms part of the strategic alliance with the investor which represents an opportunity for Invion to expand its business and develop its asset pipeline through the identification and in-licence of new advanced clinical opportunities.
- c. No underwriting agreements were in place for the Placement.
- d. Apart from non-material legal costs, there are no other costs associated with the issue.

For and on behalf of the Board of Invion Limited

Melanie Farris
COMPANY SECRETARY