



21 April, 2017

Australian Securities Exchange

Company Announcements Platform

### **DIRECTOR APPOINTMENT AND RESIGNATION**

**Sydney: 21 April, 2017:** AusTex Oil Limited (ASX: AOK, OTCQX: ATXDY, **AusTex** or **Company**) is pleased to advise that Mr Mark Paton has been appointed as a Non-Executive Director effective 20 April 2017.

Mark has 36 years' experience in the oil and gas industry, both in the services, and exploration and production sectors and began his career with BP Exploration in 1980, as a Production and Commissioning Engineer before taking on other roles managing advanced production technology research projects, leading field development activities and assisting in the development of BP's corporate plans and strategy.

In 1989, Mark joined BHP Petroleum and held positions including Well Services Supervisor, Production Manager and thereafter, as General Manager for BHP Petroleum's Northern Australia Operations. His responsibilities included drilling, well completion, overseeing production from three Floating Production, Storage and Offloading (FPSO) production facilities and the management of the Darwin office and logistics base.

In 1997, Mark founded an oil and gas service company, Upstream Petroleum, with a colleague from BHP Petroleum. Upstream Petroleum became the dominant provider of operations, maintenance services and marginal field development solutions to the Australian oil and gas industry. The company grew rapidly to employ over 400 employees with offices in Darwin, Perth, Melbourne and Brisbane and an oil and gas service and logistics centre in Darwin.

In 2007, subsequent to the trade sale of Upstream Petroleum to the AGR Group ASA of Norway, the AGR Group sought Mark's assistance to establish the company's office in Kuala Lumpur, a first step by the company into the South-East Asia region. Mark served as AGR's Managing Director in Asia Pacific for two years before returning to Australia as an independent consultant in 2009. After two years of independent consultancy work, in February 2011, Mark joined ASX-listed Cue Energy Resource Ltd as Chief Executive Officer.

In 2013 Mark joined Hibiscus Petroleum based in Kuala Lumpur, Malaysia as Chief Business Development Officer. In this role, as part of the executive leadership team, he assisted in the growth of this newly listed oil and gas company through the identification and acquisition of oil and gas assets for the company.

As advised at the end of January, Justin Clyne resigned as a Director effective yesterday. Justin is taking this step to focus on other opportunities that have grown in recent times and are now forcing time constraints upon him. Justin remained with the Company since announcing his resignation to ensure continuity in the Company's annual reporting and to ensure a smooth handover to a new director. Justin will continue as Company Secretary for a short time until the handover is complete.

The Board wishes to thank Justin for his service on the Board since his appointment in June 2014.

The Board is also pleased to advise that Mr Russell Krause has been appointed as Non-Executive Chairman also effective 20 April, 2017.

An Appendix 3X for Mr Paton and Appendix 3Z for Mr Clyne are attached.

Yours faithfully,

**RICHARD ADREY**

Co-Managing Director

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	AusTex Oil Limited
<b>ABN</b>	33 118 585 649

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Paton
<b>Date of appointment</b>	20 April 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
	Nil

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	AusTex Oil Limited
<b>ABN</b>	33 118 585 649

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Justin Clyne
<b>Date of last notice</b>	7 December, 2015
<b>Date that director ceased to be director</b>	20 April, 2017

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
1,000,000 unlisted options on the terms and conditions and with the vesting criteria as approved by shareholders at the Company's 2014 AGM (1,000,000 now lapsed).

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Menerbes Pty Ltd <Menerbes Super Fund A/C>	370,000 fully paid ordinary shares

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.