



Company Announcements
ASX Limited
By Electronic Lodgement

21 April 2017

Further update on suspension of trading in Realm shares

Realm Resources Limited (ASX: RRP) (the **Company**) provides the following update on the existing suspension of the Company's shares. Reference is made to the announcements on this same subject matter on 30 January 2017 and 16 March 2017.

In the Summary section of the 30 January 2017 announcement shareholders were advised that the Company's shares would not trade on the ASX until the Company:

- Holds an EGM which approves the Foxleigh Transaction;
- Successfully complies with Chapters 1 and 2 of the Listing Rules as if it were applying for admission to the official list; and
- issues at least 231 million more shares via a "full form" prospectus.

1. Progress and Potential Timetable

The Company confirmed that it submitted a draft Notice of Meeting (**Notice**) to the ASX to convene an Extraordinary General Meeting (**EGM**) to consider the Foxleigh Transaction in the 16 March 2017 Announcement. The ASX's consideration of the Notice resulted in a request for additional information regarding the Foxleigh Mine and requirements for the Company to engage an independent geologist to provide further information on the Foxleigh Mine, together with a solicitor's tenement report on the Foxleigh Mine, for inclusion in the Notice. The Company has also engaged an independent expert to provide a report on the Foxleigh Transaction which will be included in the Notice. None of these requirements were anticipated when the 30 January 2017 announcement was made.

At this stage, the Company intends to provide a revised draft Notice, which includes the two independent expert reports and solicitor's tenement report, by the end of April 2017. The ASX will then require at least 15 business days to review the Notice. It is possible that the ASX will require further information at that point, but if not the Company will be in a position to send a Notice to shareholders before the end of May 2017, which would mean that an EGM could be held in late June 2017.

The Company intends to submit its Application for listing (**Application**) to the official list as soon as possible after the Notice is approved by ASX. The ASX's advice is that it takes 4-6 weeks to process an Application. If the Notice is approved by late May 2017 and the complete Application (including the prospectus) is lodged by the end of May 2017, the ASX could finalise its review of the Application by approximately mid-July 2017 (**Review Date**).

Preparation of the full form prospectus for the capital raising and re-compliance has progressed since the 30 January 2017 announcement but has also been delayed by the additional information needed for the Notice. The prospectus is now expected to be complete by the end of May 2017, in parallel with the Application. Assuming that the company is successful in selling the required number of new shares to satisfy the 20% free-float condition after the Review Date then the Company expects that its shares should be allowed to trade again soon after the date on which the capital raise is completed, pending satisfaction of the other re-compliance conditions.

Accordingly the Company's current and primary advice is that resumption of trading will not occur on the ASX until approximately the end of July 2017. Shareholders are advised that this timetable is indicative only and subject to change as the re-compliance process progresses.

2. Potential for earlier trading

Notwithstanding the timetable above, the Company is exploring (with the ASX) the potential for an earlier trading window between late May and late June, ie between the issuance of the Notice and the EGM. This possibility requires the ASX to allow it in their sole discretion if they are satisfied with information disclosed in the Notice and elsewhere, and are otherwise satisfied that progress on other re-compliance activities is satisfactory to them.

The Company will continue to keep the market updated of any developments.

About Realm

Information on Realm Resources Limited is available on the Company's website at www.realmresources.com.au.

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