

24 April 2017

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

Accelerated Non-Renounceable Entitlement Offer:
Dispatch of Retail Offer Booklet and ineligible shareholder letters

On 12 April 2017, Kangaroo Island Plantation Timbers Ltd (**KPT** or the **Company**) announced that it was conducting a fully underwritten accelerated pro-rata non-renounceable entitlement offer to eligible shareholders to subscribe for 4 new KPT shares (**New Shares**) for every 9 existing KPT shares (**Entitlement**) held at 7pm (AEST) on the record date (being 19 April 2017) (**Record Date**) at an issue price of \$2.00 per New Share (**Issue Price**) (**Offer**).

KPT is pleased to announce that, in accordance with the timetable for the Entitlement Offer, the Retail Offer Booklet, personalised Entitlement and Acceptance Forms and notice to ineligible shareholders are being despatched today.

Further Information

If you have any questions in relation to the Offer, please contact KPT's Company Secretary, Ms Victoria Allinson, on 08 8227 2482. For other questions, you should consult your stockbroker, accountant or other professional adviser.

Yours faithfully



Victoria Allinson
Company Secretary