

Dividend Reinvestment Plan Shortfall Placement oversubscribed

24 April 2017
ASX announcement

WAM Capital Limited (ASX: WAM) has successfully raised \$39.5 million (16.7 million ordinary shares) through an oversubscribed placement to professional and sophisticated investors*.

The Placement was facilitated in response to investor demand. The Placement has been made at the Dividend Reinvestment Plan (DRP) price of \$2.3699, a premium to the Company's ex-dividend, pre-tax net tangible assets (NTA) of \$1.923 per share, as at 31 March 2017.

Issuing new shares at a premium will increase the Company's NTA per share to the benefit of all shareholders.

* These terms are defined in the *Corporations Act* as individuals with net assets greater than \$2.5 million or gross income of \$250,000, or superannuation funds with net assets of at least \$10 million. Wilson Asset Management continues to advocate for retail investors to be given the same right to participate in placements as professional and sophisticated investors.

--Ends--

About WAM Capital

WAM Capital Limited (ASX: WAM), one of Australia's leading Listed Investment Companies, is managed by Wilson Asset Management. Listed in August 1999, WAM Capital provides investors with exposure to an actively managed diversified portfolio of undervalued growth companies listed on the Australian Securities Exchange. WAM Capital also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Capital's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth and preserve capital.

For more information visit www.wilsonassetmanagement.com.au

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