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Tamarama-1 well records better gas flows to surface

- > Best flare witnessed at Tamarama-1 thus far
- > Gradual improvement in well performance continues following successful work over
- Tamarama-1 is proving up the basin centred gas concept and a key step in Real's efforts to commercialise the Windorah Gas Project

Sydney: 26 April, 2017, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy" or "the Company"), is pleased to provide shareholders with an update on well operations for the Tamarama-1 well.

The Company is beginning to witness a stronger and faster build-up of pressure and more gas flowing to surface from the well.



Picture of the flare from Tamarama-1 well

This is consistent with our previously foreshadowed expectations that gas flows will progressively improve as the original frac fluids are being recovered from the well.

The continuously improving performance of Tamarama-1 is giving Real Energy significant confidence in its basin centred gas concept, and it represents a key development in the Company's efforts to commercialise the Windorah Gas Project.

Below is a link to the latest video of the gas faring at Tamarama. Real Energy will continue to update shareholders on well operations and performance.

https://www.facebook.com/pg/RealEnergyCorporation/videos/?ref=page internal

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

