



# ASX ANNOUNCEMENT



26 APRIL 2017

## CANADIAN COUNTRY MANAGER APPOINTED TO FAST-TRACK AUTHIER LITHIUM PROJECT DEVELOPMENT

**Sayona Mining Limited (ASX: SYA) ("Sayona" or the "Company")** is pleased to announce the appointment of Jonathan Gagne as Canadian Country Manager to fast-track the development of the Authier project in Quebec, Canada.

Jonathon's primary focus is to fast-track the development of the Authier project including, completion of the Definitive Feasibility Study, permitting and approvals. The Company recently completed a Pre-Feasibility Study and reported a maiden Ore Reserve, and is now advancing work programs to complete a Definitive Feasibility Study. Jonathon's responsibilities will also include, assessing opportunities for off-take and studying the potential to value-add Authier's spodumene concentrate within Quebec, and capitalise on the strong demand for lithium value-added products within the US markets.

Jonathan is a mining engineer with over ten years' experience in the resources industry. Jonathan is a graduate of the École Polytechnique de Montréal in Mining Engineering and has a Master's of Business Administration specialising in corporate finance from Université du Québec à Montréal. Jonathan began his career at the Meadowbank open-pit gold mine, where he participated in the construction and commissioning of the project. In 2011, Jonathan became a consulting engineer with SGS Geostat providing technical support services including, preparation of NI43-101 reports and project evaluations. Jonathan was the principle engineer responsible for the preparation of the 2013, Authier Preliminary Economic Assessment. In 2015, Jonathan joined the technical services department of the Glencore Zinc Division as a senior mine engineer responsible for open-cut mine planning world-wide.

Corey Nolan, Chief Executive Officer commented, *"We are pleased to have attracted Jonathon to the team. Jonathon is intimately familiar with the Authier project and its potential following his involvement in the preparation of the Preliminary Economic Assessment in 2013. Since Jonathon's involvement in the project in 2012/13, Sayona has drilled an additional 8,000 metres at Authier and completed a Pre-feasibility Study, and lithium spodumene prices have soared to record levels, significantly enhancing the value of the project. The Company plans to fast-track the Authier development and capitalise on the attractive market prices for spodumene concentrates which is underpinned by the strong projected growth in demand for lithium-ion batteries in the future".*

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ASX Code: **SYA**

Sayona Mining Limited is an Australian, ASX-listed (SYA), company focused on sourcing and developing the raw materials required to construct lithium-ion batteries for use in the rapidly growing new and green technology sectors.

The Company's primary focus is the development of the advanced stage Authier lithium project in Quebec, Canada. Authier mineralisation is hosted in a spodumene-bearing pegmatite intrusion with more than 22,000 metres of drilling in 139 holes.

The Authier JORC (2012) compliant Mineral Resource estimate is tabulated below at a 0.5% Li<sub>2</sub>O cut-off grade.

Table 1 – Authier JORC Mineral Resources Estimate (0.5% Li <sub>2</sub> O cut-off grade)			
Category	Million Tonnes	Grades Li <sub>2</sub> O	Contained Li <sub>2</sub> O
Measured	4.72	1.03%	48,519
Indicated	7.13	1.10%	78,280
Inferred	1.90	1.05%	19,901
Total	<b>13.74</b>	<b>1.07%</b>	<b>146,700</b>

Authier is amenable to simple open-cut mining and processing methods, and is situated in close proximity to development infrastructure. The Company is currently completing an updated Pre-feasibility Study due for completion in mid- 2017.

In addition, the Company controls a portfolio of lithium and graphite exploration projects in Western Australia.

Please visit us as at [www.sayonamining.com.au](http://www.sayonamining.com.au)

#### Reference to Previous ASX Releases

This presentation refers to the following previous ASX releases:

- "Authier Expanded JORC Resource", 21 November 2016

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.