

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme CSR LIMITED
ACN/ARSN 000 001 276

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **24 April 2017**

The previous notice was given to the company on **24 April 2017**

The previous notice was dated **20 April 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

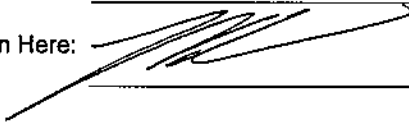
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

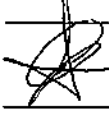


Date: 26 April 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 26 April 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Apr-17	UBS Securities Australia Ltd	Stock borrowed	N/A	4,000,000	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Stock borrowed	N/A	3,000,000	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(7,000,000)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	23	5	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	46	10	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	344,626	75,566	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	344,626	(75,566)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	11,007	(2,404)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	18,412	4,020	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	22,900	(5,000)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	52,682	11,460	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	69,409	(15,167)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	248,474	54,367	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	5,525	(1,206)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	18,233	3,978	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	20,929	4,573	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	93,592	(20,390)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	91,507	19,960	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	334,057	72,919	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	143,401	(31,255)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	14	(3)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	14,360	3,139	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	31,924	6,950	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	41,130	(9,000)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	18,320	4,000	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	210,764	(46,108)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Buy	379,815	82,734	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	394,573	(85,844)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	476,651	(104,145)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	169,065	(36,917)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	71,876	(15,721)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	7,242	(1,578)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	179,069	(38,990)	Ordinary
21-Apr-17	UBS Securities Australia Ltd	Sell	177,706	(38,631)	Ordinary
24-Apr-17	UBS AG Australia Branch	Stock received	N/A	1,138	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Stock borrowed	N/A	95,968	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Stock borrowed	N/A	56,198	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(1,900,202)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(125,000)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Stock returned	N/A	(3,000,000)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	23	(5)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	46	(10)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	20,929	4,573	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	20,929	(4,573)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	59,648	13,073	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	21,381	4,682	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	7,159	(1,570)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	125,626	(27,546)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	78,582	17,231	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	19,267	4,225	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	766	(168)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	21,806	4,781	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	346,718	(76,028)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	108,519	(23,774)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	81,593	17,876	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	456,134	99,992	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	324,901	(71,233)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	367,634	(80,519)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	79,576	17,441	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	7,210	(1,579)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	120,652	(26,449)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	431,952	(94,637)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Buy	766,653	168,004	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	11,593	(2,552)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	6,390	(1,403)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	36,502	(8,002)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	84,361	(18,508)	Ordinary
24-Apr-17	UBS Securities Australia Ltd	Sell	6,176	(1,356)	Ordinary