Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Monash Absolute Investment Company Limited	86 610 290 143

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back **On-Market**

2 Date Appendix 3C was given to 22 March 2017 ASX

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	127,000	30,000
4	Total consideration paid or payable for the shares/units	\$103,854.78	\$24,052.80

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy- back	highest price paid: date:	highest price paid:
		\$0.83 13 April 2017	\$0.80
			lowest price paid:
		lowest price paid: date:	
		uale:	\$0.80
		\$0.80 24 April 2017	
			highest price allowed under rule 7.33:
			\$0.853125

Participation by directors

6 Deleted 30/9/2001.

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

5,089,500

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Date: 27 April 2017 (Company Secretary)

Sign here:

Print name:

Tharun Kuppanda

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⁺ See chapter 19 for defined terms.