



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

27 April 2017

Business update – JB Financial Group

Henry Morgan Limited (ASX: HML) refers to previous announcements to the market regarding JB Financial Group Ltd, a financial services company with established and profitable broking and foreign exchange arms, which is intending to undertake an initial public offering (IPO) later this year. The company has also recently advised the appointment of Michael Fredericks as CEO of its FinTech Services division.

Henry Morgan Limited has been informed that JB Financial Group has closed its \$10 million pre-IPO capital raising (announced in February 2017), and intends to undertake a further \$5 million capital raising at a market valuation of approximately \$93 million for the purposes of exploring additional acquisition opportunities in the FinTech space.

JB Financial Group also advises it has appointed Stuart McAuliffe as Group CEO of JB Financial Group Ltd and its subsidiaries, to provide leadership during the IPO process. Stuart has high level skills and deep experience in capital markets and in respect of the business units of the company.

Stuart McAuliffe said, "I look forward to this opportunity and believe this is a truly exciting growth company that, thankfully, we had the foresight to invest in. It will be great to take this to a liquidity event and create an even better platform for future growth."

Stuart McAuliffe
Managing Director
Henry Morgan Limited