

ASX Announcement

27 April 2017

Invigor secures \$1 million investment from Allectus Capital

- Experienced technology investor joins IVO's register with an initial 12.5% shareholding
- ~66.7m fully paid ordinary shares issued at \$0.015 per share and ~26.7m warrants at \$0.02
- Allectus manages c.A\$400m of technology investments principally in the Asia Pacific and UK
- Placement will fund growth initiatives based on the combined IVO / Sprooki value chain

Invigor Group Limited (ASX:IVO) ("Invigor", "the Company") is pleased to announce that it has secured a \$1 million strategic investment from the highly regarded Allectus Capital Limited (formerly known as Vix Investments Limited) ("Allectus"), an established value investor that manages c.A\$400 million of investments in listed and unlisted technology companies, principally in the Asia Pacific and United Kingdom.

In conjunction with Invigor acquiring Sprooki Pte Limited in an all scrip transaction today, Allectus has subscribed for 66,666,667 fully paid ordinary shares in Invigor at \$0.015 per share. Invigor will also issue to Allectus 26,666,667 IVO warrants at a strike price of \$0.02, expiring in 2022. The acquisition of Sprooki by Invigor will deliver a comprehensive integrated suite of loyalty and data centric solutions across three large markets: Europe, Australia and Asia. The placement will support the execution of growth initiatives utilising Invigor's intellectual property and proprietary technology to deliver meaningful value to clients globally. Post placement, and following completion of the Sprooki transaction, Allectus will hold a c. 9% shareholding in Invigor.

Allectus is an active, long-term investor, supporting both the growth of individual investments and encouraging synergies between their investee businesses. It currently oversees 26 technology investments in the data analytics, fintech, consumer, identity and security, medical technology, HR and transportation sectors.

Invigor Chairman and CEO Gary Cohen said: "Allectus' investment in Invigor is a significant vote of confidence in our transaction with Sprooki and the technology platform and market leadership that a scaled-up Invigor will have after we complete the acquisition. We are in a prime position to capitalise on the benefits that this transaction delivers, and Allectus' funding and support will help us achieve this.

"Tendering and bidding activities are at record levels as brands and retailers look to deploy the best technologies and data analytics to attract, retain and grow customer numbers. We expect to report on more new business successes very shortly."

Allectus Capital Portfolio Manager, Jason Cheong, said: “The combination of Invigor and Sprooki creates a leading retail and client-facing data analytics solution. We believe this is built on world-class technology as demonstrated by the number of major organisations already using the platform.

We are delighted to partner with Invigor and help accelerate its growth. They are meeting a very real and evolving need and changing the way in which retailers and brands define the customer experience. We see a strong opportunity to leverage this technology in the Asia Pacific and beyond, building on our experience and investments in consumer fintech and analytics.”

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About Invigor Group Limited

Invigor Group (ASX:IVO) uses its complementary suite of big data products to source, aggregate, analyse and publish content for the benefit of businesses and consumers.

Today its interconnected data sets enable enterprise clients including retailers, brands, shopping centres and government bodies to identify and better understand competitors, consumers, markets and demographics while providing the consumer with the best value-for-money.

Using its current products and a pipeline of additional offerings Invigor will have the ability to provide an end-to-end solution spanning sales, product management, business intelligence, marketing, advertising, content creation and distribution, while monetising each step of the process.

About Allectus Capital Limited and ICM Limited (ICM)

Allectus Capital Limited is an investment company with a value focused technology portfolio of listed and unlisted companies. Allectus was formed to invest in potentially disruptive businesses in the technology sector. Allectus manages c.A\$400m in technology investments, principally in the Asia Pacific and United Kingdom, for clients of ICM.

ICM is an international fund manager and corporate finance adviser, headquartered in Bermuda, with expertise in listed equities, private equity and fixed income. ICM specialises in the following investment sectors: Utilities & Infrastructure, Financial Services, Mining & Resources and Technology. ICM manages directly and indirectly over US\$21bn. ICM is an active investment-led manager with significant hands-on investment experience and has offices in Australia, Bermuda, Brazil, Cape Town, Dublin, London, New Zealand and Singapore, with over 50 staff globally.

For more information visit www.allectuscapital.limited