



28 APRIL 2017

ASX: FOY

FOY SIGNS FUNDING COMMITMENT FOR THE CONSTRUCTION OF 4 SITES IN THE UK

The FOY Group Limited ("FOY") board of directors is pleased to advise that it has resolved to enter into a US\$90 million funding commitment with Structured Growth Capital, Inc, ("SGC") a company based in Philadelphia, USA. The funds are to be used to construct and establish 4 commercial sites in the United Kingdom. The specific terms of the funding arrangements are confidential.

SGC has completed its due diligence on the FOY business model and the technology. The funding commitment is subject to the finalisation of long form contracts.

SGC is a leading financier that facilitates transactions in a broad array of industries. SGC has traded for over 15 years and provides businesses access to capital via its unique financing structure and has successfully transacted over 300 financings in excess of \$3 billion.

The FOY team has currently identified 8 sites in the United Kingdom and will be undertaking site tours and inspections during May with a view to making a decision on the location of the first 4 sites by 31 May 2017.

Each site will process 200 tonnes per day of end-of-life waste plastic per day. This is forecast to produce approximately 70 million litres of road ready fuel per annum per site at an anticipated margin of A\$0.3 per litre. This will result in strong profit and cash-flows after factoring in all required interest and principal repayments agreed to under the funding commitment.

Further business development work also continues in the US, Europe, Puerto Rico and China and we expect to be able to provide specific updates with respect to each of these territories in the coming months.

FOR FURTHER INFORMATION CONTACT:

David McIntosh, Director +61(0) 402 080 250