

ASX ANNOUNCEMENT



28 April 2017

VILLA WORLD LIMITED ABN 38 117 546 326 ASX CODE: VLW

Share Purchase Plan Allocation

As announced on 21 April 2017, the Share Purchase Plan which closed on 20 April 2017 was exceptionally well supported, with a total of approximately \$17.96 million in applications received (including overpayments of \$0.13 million which will be refunded in full).

This level of applications exceeds the Company's requirements and the SPP capped amount of \$10 million, and the Board has determined not to accept applications in excess of that amount.

As a consequence of the oversubscription, the Board has resolved to scale back the issue of the SPP shares, pro-rated to 56% across all applications (being \$17.8 million after refunding overpayments).

The timetable for completion of the SPP remains as follows:

Allotment of New Shares issued under the SPP	28 April 2017
ASX quotation of New Shares issued under the SPP	1 May 2017
Despatch of Confirmation Statements	3 May 2017

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