



Henry Morgan

Announcement

Henry Morgan Limited

ACN 602 041 770

28 April 2017

Business update – JB Financial Group completes strategic acquisition

Henry Morgan Limited (ASX: HML) refers to previous market announcements regarding JB Financial Group Ltd, a financial services company with established and profitable broking and foreign exchange arms, and an expanding FinTech Services division.

JB Financial Group has today advised that it has completed the successful acquisition of Alpha Equities & Futures Limited (AlphaBroking). It is intended that AlphaBroking will merge with JB Financial Group's wholly owned subsidiary, JB Markets Pty Ltd, to form a unique international full service broking firm.

Stuart McAuliffe, Group CEO of JB Financial Group, said, "The financial strength and experience of JB Markets Pty Ltd combined with the expertise of the AlphaBroking team will place it in a unique position in the financial market place with important critical mass to expand domestically and internationally.

"The acquisition of Alpha Broking is a key strategic move, strengthening the team and enhancing services. The depth of skills and experience that AlphaBroking has in derivatives coupled with MDA management were very attractive and the synergies were clear. We are very impressed with the principals and the team of AlphaBroking, all of whom will continue in expanded roles.

"This also provides the company and team with a platform for global growth and we are studying opportunities in the UK and Singapore, key hubs for capital markets.

"JB Financial Group Ltd has grown organically and by acquisition. We expect this two-fold growth strategy to continue and we are actively pursuing opportunities."

Stuart McAuliffe
Managing Director
Henry Morgan Limited