



27 April 2017

**EPC contract: Donald Mineral Sands Project Mining Unit Plant (MUP) and Wet Concentration Plant (WCP): extension for date to satisfy conditions precedent until 1 December 2017**

On 13 October 2015 **Astron Corporation Limited (ASX:ATR)** ("Astron" or "Company") announced that its subsidiary Donald Mineral Sands Pty Ltd, entered into an EPC (engineering, procurement and construction) contract with the China Machinery Engineering Corporation ("CMEC").

As was previously announced, under the contract, the parties had 10 months to satisfy these conditions, however the contract has a mechanism for extending this period up to 12 months. As announced on 4 October 2016, the parties had previously agreed to extend the time for satisfying the relevant conditions precedent until 1 May 2017

Significant progress has been made to date in progressing towards satisfying the conditions precedent however these have not yet been completed.

The parties have now agreed to further extend the time for satisfying the relevant conditions precedent until 1 December 2017.

DMS and CMEC will continue working towards satisfying the conditions precedent.

**Astron Corporation Limited**