ZOONO

Zoono Group Limited

ABN: 73 006 645 754 Level 3, 35 Lime Street Sydney NSW 2000

T: 02 8042 8481 E: info@zoono.com W: www.zoono.com

ASX RELEASE 28 April 2017

QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2017

During the quarter the Company held a shareholders meeting at which shareholders approved, *inter alia*, the change in nature and scale of its activities, acquisition of Zoono Group Limited and a prospectus raise of up to \$10 million. The Company prepared and lodged the Prospectus for the public Offer of up to \$10 million and applied to ASX for re-admission to the Official List. It also completed a placement of 886,667 fully paid ordinary shares at \$0.15 to sophisticated or professional investors to raise a total of \$134,000. These funds were used for working capital to complete the Zoono transaction.

Subsequent to the quarter, the Company completed the prospectus raise which closed oversubscribed and raised \$10 million and changed its name to Zoono Group Limited. Mr. John Percival and Mr. Glenn Tetley resigned as directors and were replaced by Mr. Jon Lamb (Executive Chairman), Mr. Paul Hyslop (Managing Director and majority shareholder) and Mr. Don Clarke (independent, non-executive director). The Company also appointed Mr. Paul Ravlich as Chief Financial Officer, commencing 1 May 2017.

The Company is currently waiting on advice from ASX on a proposed re-listing date under the ticker ZNO.

For further information please contact:

Elissa Hansen Company Secretary Elissa.hansen@cosecservices.com.au 0411 764 556

About Zoono:

Zoono specialises in the development, manufacture and global distribution of a suite of proven, long lasting and environmentally friendly antimicrobial solutions. It has developed products, including aerosol-based sprays, suited for skin care, surface sanitisers, treatment of acne and mould remediation. The products are based around the "Zoono Molecule"; a unique, antimicrobial molecule that bonds to any surface and kills pathogens including bacteria, viruses, algae, fungi and mould. It has proven efficacy, longevity and, importantly, it does not leach. Zoono products are currently sold in many countries.