

28 April 2017

ASX Release:

Change of Directors

Yancoal Australia Ltd (“Yancoal”) is pleased to announce the appointment of Mr. Xiangqian Wu and Mr. Qingchun Zhao as Non-Executive Directors of Yancoal.

The appointment of Mr. Wu and Mr. Zhao follow the resignation of Mr. Boyun Xu and Mr. Yuxiang Wu, effective 28 April 2017.

Mr. Wu is a Research Fellow in Applied Engineering Technology, a Doctor of Engineering, and a Director and General Manager of Yanzhou Coal Mining Company (“Yanzhou”).

Mr. Wu joined Yanzhou’s predecessor in 1988. In 2003, he was appointed as the Deputy Head of Jining No.3 Coal Mine of Yanzhou. In 2004, he was appointed as the Deputy Head and Chief Engineer of Jining No.3 Coal Mine of Yanzhou. In 2006, he was appointed as the Head of Jining No.3 Coal Mine of Yanzhou. In March 2014, he was promoted as the Chairman and General Manager of Yanzhou Coal Ordos Neng Hua Co., Ltd. and Chairman of Inner Mongolia Haosheng Coal Mining Co., Ltd. In May 2014, he was appointed as a Director of Yanzhou. In January 2016, he was appointed as the General Manager of Yanzhou. Mr. Wu graduated from Shandong University of Science and Technology and China University of Mining and Technology.

Mr. Zhao is a senior accountant with an EMBA degree, and is a Director and the Chief Financial Officer of Yanzhou.

Mr. Zhao joined Yanzhou’s predecessor in 1989 and was appointed as the Chief Accountant of the Finance Department in 2002 and Director of the Planning and Finance Department of Yanzhou in 2006. In March 2011, he was appointed as the Vice Chief Financial Officer and the Director of the Finance Department of Yanzhou. In March 2014, Mr. Zhao was appointed Assistant General Manager and the Director of the Finance Management Department of Yanzhou. In January 2016, he was appointed as the Chief Financial Officer of Yanzhou and appointed as a Director of Yanzhou in June 2016. Mr Zhao graduated from Nankai University.

The Board welcomes Mr. Wu and Mr. Zhao to their new roles and looks forward to their involvement in Yancoal’s future success.

The Board also takes this opportunity to thank Mr. Boyun Xu and Mr. Yuxiang Wu for their contribution to Yancoal.

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