



## **ASX RELEASE**

29 April 2017

### **Quarterly Activities Report March 2017**

Marquee Resources Limited ("Marquee Resources" or "the company") (ASX:MQR) is pleased to release the Quarterly Activity Report for March 2017.

#### **Highlights**

- Admitted to the ASX Official list on 14<sup>th</sup> March 2017
- Completion of oversubscribed \$3.5m capital raising
- Exploration to begin this quarter (fiscal Q4 2017) at Clayton Valley Lithium Project
- Cash Balance of \$3.234m

Following the completion of the heavily oversubscribed Initial Public Offering (IPO) of 17,500,000 shares at \$0.20 per share raising \$3,500,000 (before costs), the company was admitted to the official list on 14 March 2017.

MQR currently has 19,875,000 fully paid ordinary shares on issue for a market capitalisation of \$4,273,125 at its last traded price of \$0.215. As disclosed in the Supplementary Prospectus along with the 19 April 2017 Announcement "Notice of General Meeting" the company will convene an Extraordinary General Meeting (EGM) on 22 May 2017 to seek shareholder approval for lead manager, broker and executive director fees and equity that have currently been foregone.

The current cash balance as at 31 March 2017 is \$3.234m.

The company's immediate plans are to advance exploration at its 100% owned Clayton Valley project. During this upcoming quarter (fiscal Q4), the company hopes to secure the necessary drilling permits and subject to the timing of these permits and drill rig availability, intends to be drilling at the Clayton Valley project by the end of this quarter.

Executive Director Charles Thomas commented:

"The company is extremely pleased with the overwhelming support that has been shown from the investment community in completing the IPO."

"The Board has recognised the substantial opportunity that exists in the USA for mining projects and is particularly excited by the large potential that our Clayton Valley lithium project holds."



“ All things going to plan, we should be drilling this exciting prospect by the end of June 2017 and I look forward to reporting on the progress as it comes to hand”

For further information please contact:

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