2 May 2017



360 Capital Group (TGP) Purchases 19.8% stake in Asia Pacific Data Centre Group

The Board of 360 Capital Group Limited (ASX: TGP) (Group) announces that the Group has purchased a 19.8% stake in Asia Pacific Data Centre Group (ASX: AJD) for approximately \$35.8 million.

The Group recently had its Vendor Loan of \$50.0 million repaid and has deployed part of these proceeds into the Asia Pacific Data Centre Group investment.

Based on the latest public information, Asia Pacific Data Centre Group has a long weighted average lease expiry of approximately 11 years, has a low level of borrowings of 13% of gross assets, a stable cashflow with annual reviews and a well located portfolio. The investment will in part replace the returns the Group was obtaining from its Vendor Loan.

More information on the Group can be found on the ASX's website at <u>www.asx.com.au</u> using the Group's ASX code "TGP", on the Group's website <u>www.360capital.com.au</u>, by calling the 360 Capital investor enquiry line on 1300 082 130 or emailing <u>investor.relations@360capital.com.au</u>

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About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, property investment and funds management group concentrating on strategic investment and active investment management of property assets. The Group actively invests in direct property assets, property securities, real estate debt and various corporate real estate investments within Australian real estate markets on a private and public equity basis.

360 Capital Group

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