



Updated Pro-Forma Statement of Financial Position - Actual Funds Raised As At 28 April 2017

Subscription: 44,440,627 shares and 44,440,626 options.

	28-Apr-17
	\$
Assets	
Cash	47,134,545
Receivables	74,139
Deferred Tax Asset	502,802
Total Assets	47,711,486
Liabilities	-
Net Assets	47,711,486
Equity	
Contributed Equity	48,884,690
Less Costs of Offer	(1,172,171)
Retained Profits	(1,033)
Total Equity	47,711,486
NAV	1.074

Capital Structure

	28-Apr-17
	No
Shares*	44,440,627
Options	44,440,626
<i>*Includes initial subscriber share</i>	

Cash

	28-Apr-17
	\$
Proceeds of Prospectus offer - at Application Amount of \$1.10 per share	48,884,690
Less:	
Expenses of the Offer (net of tax)	(1,173,204)
Deferred Tax Asset	(502,802)
Receivables and other assets	(74,139)
Net Cash Position	47,134,545