

03 May 2017

Market Announcements Office
ASX Limited

ANNOUNCEMENT: SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT NO. 1 (SPDS)

BlackRock Investment Management (Australia) Limited (**BIMAL**) is the responsible entity for the following Australian domiciled iShares® exchange traded funds quoted on the AQUA Market of ASX (the **Funds**).

Attached is a copy of a supplementary product disclosure statement for the Funds that was today lodged with the Australian Securities & Investments Commission (ASIC).

ASX Code	Fund
MVOL	iShares Edge MSCI Australia Minimum Volatility ETF
AUMF	iShares Edge MSCI Australia Multifactor ETF
WVOL	iShares Edge MSCI World Minimum Volatility ETF
WDMF	iShares Edge MSCI World Multifactor ETF

Important Notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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** END **

Supplementary Product Disclosure Statement No. 1

iShares Edge ETFs

BlackRock Investment Management (Australia) Limited
ABN 13 006 165 975
Australian Financial Services Licence No 230523

Date: 03 May 2017

This Supplementary Product Disclosure Statement No. 1 is dated 03 May 2017 (**SPDS No. 1**) and updates the Product Disclosure Statement dated 28 September 2016 (**PDS**) for the iShares Edge ETFs (**Funds**):

- ▶ iShares Edge MSCI Australia Minimum Volatility ETF (ASX: MVOL)
- ▶ iShares Edge MSCI Australia Multifactor ETF (ASX: AUMF)
- ▶ iShares Edge MSCI World Minimum Volatility ETF (ASX: WVOL)
- ▶ iShares Edge MSCI World Multifactor ETF (ASX: WDMF)

This SPDS No. 1 must be read in conjunction with the PDS.

A copy of this SPDS No. 1 has been lodged with the Australian Securities and Investments Commission (**ASIC**) and released to the Australian Securities Exchange (**ASX**). Neither ASIC nor ASX take any responsibility for the contents of this SPDS No. 1.

This SPDS No. 1 sets out the following changes to the Funds:

Purpose of this SPDS No. 1

Change to minimum unit creation and redemption size

iShares Edge MSCI World Minimum Volatility ETF
ARSN: 614 057 831

iShares Edge MSCI World Multifactor ETF
ARSN: 614 058 301

Effective from 03 May 2017, the minimum Unit creation and redemption size for the iShares Edge MSCI World Minimum Volatility ETF and iShares Edge MSCI World Multifactor ETF was increased from 40,000 Units to 80,000 Units.

As a result of this change and effective from 03 May 2017, the table titled "Minimum Creation and Redemption Units" within section 11.2 of the PDS, titled "Minimum Unit creation and redemption size" is deleted and replaced with the following:

Minimum Creation and Redemption Units	
Fund name	No. of Units
iShares Edge MSCI Australia Minimum Volatility ETF	40,000
iShares Edge MSCI Australia Multifactor ETF	40,000
iShares Edge MSCI World Minimum Volatility ETF	80,000
iShares Edge MSCI World Multifactor ETF	80,000

Terms used in this SPDS No. 1 have the same meaning as in the PDS. Prior to investing in the Fund, a prospective investor must take into account and accept the foregoing information, as well as the information disclosed in the PDS.