

ASX Release

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Lodged by ASX Online

TZ Limited announces expanded loan facility

TZ Limited (ASX Code: TZL) ("**TZ**" or the "**Company**") announced today that the Company has entered into a second debenture deed with First Samuel Limited ("**First Samuel**") that provides the Company with a loan facility of up to \$2,000,000 ("Loan Facility"). This is additional to the \$3,000,000 debenture deed entered into with First Samuel on 13 December 2016.

This Loan Facility consists of a first tranche of \$1,000,000 and a second tranche of \$1,000,000. Per the terms of the facility, TZ has drawn down the first tranche of \$1,000,000 by way of issuing debentures with a value of \$1,000,000 to First Samuel. The Company may draw down the second tranche at any time during the term of the Loan Facility.

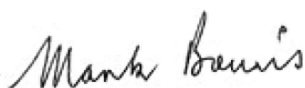
The term of the facility is 36 months. The interest rate applicable to the facility is 90 day BBSW plus 9% per annum, payable 6 monthly in arrears.

The Company may repay part or all of the funds loaned under the Loan Facility before the end of the term without penalty.

The funds from the loan will be deployed to provide additional working capital to support the company's ongoing growth.

Yours faithfully

TZ LIMITED



Mark Bouris
Chairman