

ASX Announcement

5 May 2017

Auburn Central Commercial Leasing Initiative

Elanor Retail Property Fund ("ERF") is pleased to announce the completion of a significant leasing initiative at Auburn Central. The major commercial tenancy at the centre has been leased to a leading private education college. The 900m² tenancy has been leased for a minimum term of 10 years. This lease increases Auburn Central's occupancy (by lettable area) to 99.5%.

ERF Fund Manager, Michael Baliva, said: "This significant leasing transaction is positive for Auburn Central and enhances the income, quality and value of the ERF Portfolio."

ERF confirms its PDS Distributable Earnings forecast for the six months ending 30 June 2017.

For further information regarding this announcement please contact:

Glenn Willis
Managing Director and Chief Executive Officer
Elanor Investors Group
Phone: (02) 9239 8400