



The Manager
Companies Announcements Office
Australian Securities Exchange

5 May 2017

Dear Sir/Madam,

Appointment of additional management resources

Kangaroo Island Plantation Timbers Ltd (KPT or the Company) advises that it has expanded its management resources as follows:

Graham Holdaway, who has been a non-executive director of the Company since March 2015, will work in an executive capacity on a full time basis for the foreseeable future on a range of operational issues.

Shauna Black, who has also been a director of the Company since March 2015, has agreed to work in an executive capacity on a part time basis for the foreseeable future in a media, environment and community engagement role.

Peter Lockett, who has been advising and assisting KPT on the development approval process for 18 months, has agreed to join the Company on a full-time basis to manage the development approvals process for the Smith Bay wharf and to assist the Company in its dealings with Commonwealth, State and Local government.

The Company advises that it expects to make a limited number of other appointments over the next year as it transitions to an operating forestry business.

The Managing Director of KPT, John Sergeant, has made the following statement: "I welcome the appointment of these three highly-experienced and capable people to executive roles. Graham, Shauna and Peter each have skills and capacities that will help KPT to move steadily towards its goal of having a multi user import/export wharf shipping forestry products in the second half of calendar 2018."

Yours faithfully

A handwritten signature in blue ink, appearing to read "V Allinson", with a horizontal line extending to the right.

Ms Vicky Allinson
Company Secretary

