

5 May 2017

The Companies Office ASX Limited Level 6 Exchange Centre 20 Bridge St SYDNEY NSW 2000

Dear Sir/Madam

BlackWall Property Trust ("BWR") - Appendix 3Y - Seph Glew

On 5 May 2017, BWR lodged Change of Director's Interest Notices ("Notices") on behalf of Seph Glew for trades which took place on 3 May 2017 and 4 May 2017.

Due to an administrative error, the details of the trades were misreported on the Notices filed. Please find attached revised Notices.

Yours sincerely

Timothy Brown

Company Secretary

Z. B_

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: BlackWall Property Trust (Responsible Entity BlackWall Fund Services Limited ACN 079 608 825) ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JR (Seph) Glew
Date of last notice	28 April 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Alerik Pty Limited < The Alerik Unit A/C> (Seph is a director of the trustee and beneficiary of the trust). (5,048 units acquired)
	Bin 24 Business Advisors Pty Limited (Seph has an interest in shares of the company). (5,048 units disposed)
Date of changes	3 May 2017
No. of securities held prior to change	6,631,063
Class	Ordinary Units
Number acquired	5,048
Number disposed	5,048
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$6,209.04 (units acquired) \$6,209.04 (units disposed)
No. of securities held after change	6,631,063

⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade
---	-----------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NT / A 1' 11
Detail of Contract	Not Applicable
N	
Nature of interest	
Name of posistance halder	
Name of registered holder	
(if issued securities)	
Date of change	
Dute of change	
N	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in relation	
to which the interest has changed	
Interest acquired	
-	
Interest disposed	
moor ost and posta	
Value/Consideration	
Note: If consideration is non-cash, provide details and an	
estimated valuation	
Interest after change	
-	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: BlackWall Property Trust (Responsible Entity BlackWall Fund Services Limited ACN 079 608 825) ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JR (Seph) Glew
Date of last notice	5 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Alerik Pty Limited < The Alerik Unit A/C> (Seph is a director of the trustee and beneficiary of the trust). (27,952 units acquired)
	Bin 24 Business Advisors Pty Limited (Seph has an interest in shares of the company). (15,000 units disposed)
Date of changes	4 May 2017
No. of securities held prior to change	6,631,063
Class	Ordinary Units
Number acquired	27,952
Number disposed	15,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$34,550 (units acquired) \$18,450 (units disposed)

⁺ See chapter 19 for defined terms.

No. of securities held after change	6,644,015
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

T) 4 '1 C 4 4	
Detail of contract	Not Applicable
NT 4 0 4 4	
Nature of interest	
Name of registered holder	
(if issued securities)	
(ii issued securities)	
D.4 6 1	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in relation	
to which the interest has changed	
Interest acquired	
interest acquired	
Interest disposed	
2002 020 025 P 0200	
Value/Consideration	
Note: If consideration is non-cash, provide details and an	
estimated valuation	
Interest often shange	
Interest after change	

Part 3 – +Closed period

No

Appendix 3Y Page 2 01/01/2011

⁺ See chapter 19 for defined terms.