

8th May 2017
Australian Securities Exchange Announcement

Leaf appoints biobased chemicals expert Bill Baum to Board

Leaf Resources Limited (ASX: LER, "Leaf" or the "Company") is pleased to announce the appointment of Mr Bill Baum as a non-executive director of the Company subject to the shareholders of Leaf Resources passing a resolution to increase the Directors' remuneration pool at a soon to be called General meeting.

Bill is widely recognised as a leader in the renewable and biobased chemicals industry where he has held a number of executive, Director and consultancy positions throughout a forty-year career. Currently, he is an independent consultant to the biobased chemicals and biofuels sectors where he advises companies on strategy, commercial partnerships and mergers and acquisitions.

He has been on the Board of Genomatica Inc, a US-based leader in the development and production of sustainable biobased chemicals since 2006 and has previously served as Executive Chairman and Chief Business Development Officer. Bill has also served as a Director of ZeaChem; and currently serves as a Director of Gevo Inc. a NASDAQ listed biofuels company.

Prior to joining Genomatica, Mr. Baum held executive roles at Verenum Corporation (previously Diversa Corporation). In his industrial biotech career, he executed JV's with Dow Chemical, Syngenta and BP Biofuels; in addition to major partnerships with Cargill, Bunge, BASF, DSM, Versalis, Novamont and DuPont.

"I spent the first 20 years of my career in traditional petro based chemicals; and for the past 20 years, I have been working across the global biobased chemicals and biofuels industries. I have been involved with many cellulosic sugar conversion processes and can say that Leaf Resources' proprietary Glycell™ technology is one of the only pretreatment conversion processes that provides both high quality and low cost fermentable sugars to address the unmet needs of both biobased chemicals and biofuels." said Mr. Baum.

"The Company has already developed a coalition of partners who are leaders in the bio-chemical industry and is well advanced along the path to commercialise their technology. I look forward to helping guide the Company through its next phase of growth."

Leaf Resources Chairman Dr Jay Hetzel added "Bill is recognised as a leading figure in the global bio-chemical industry. He has extensive relationships across both the chemicals and investment sectors that will be invaluable to Leaf as the Company rapidly progresses towards commercial projects in South-East Asia and the US."

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About Leaf Resources Ltd (ASX: LER)

Leaf Resources is one of the world's leading companies in converting plant biomass into fermentable sugars. Our proprietary process for converting biomass-to-functional industrial sugars enable a myriad of downstream technologies for the production of renewable chemicals that will substitute petrochemicals used in manufacturing today. With our project development and continued technical innovation we are building a robust global business centered on renewable carbon containing products to deliver environmental and economic benefits to our shareholders and our planet. More on www.leafresources.com.au

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