

SHORTFALL NOTICE

To: Lodge Corporate Limited
(Underwriter)

From: Yanghao International Limited
(Company)

Underwriting Agreement

We refer to the Underwriting Agreement dated on or about 7 April 2017 between the Company and the Underwriter (**Underwriting Agreement**).

Words and expressions defined in the Underwriting Agreement have the same meaning in this Certificate unless expressly stated otherwise.

Notice is given to the Underwriter that there are 13,734,476 Shortfall Shares in respect of the Offer.

In accordance with clause 8.1 of the Underwriting Agreement, the Company hereby notifies that the Underwriter must subscribe for or procure subscriptions for the Shortfall Shares.

We certify on behalf of the Company that, at the date of delivery of this certificate, to the best of our information, knowledge and belief no event referred to in Schedule 2 (Termination Events) of the Underwriting Agreement has occurred, other than those described below:

Executed by **Yanghao International Limited**
ACN 133 453 531 in accordance with section 127
of the *Corporations Act 2001*:



Director/company secretary

YING HUANG

Name of director/company secretary
(BLOCK LETTERS)



Director

WEI HUANG

Name of director
(BLOCK LETTERS)