

9 May 2017: ASX Company Announcements Platform

FirstWave announces the appointment of David Kirton as Chief Financial Officer

Highlights:

- Experienced public company financial director with solid technology-sector experience
- Mr Kirton's background spans blue chip technology companies including Telstra Corporation and Kodak.
- Appointment is consistent with FirstWave's strategy of building strong financial leadership to drive growth particularly as FirstWave expands internationally

Leading Australian Cloud Security technology company, FirstWave Cloud Technology Limited (ASX: FCT) ("FirstWave", "Company") is pleased to advise of the appointment of Mr David Kirton as Chief Financial Officer (CFO) effective 9 May 2017.

Mr. Kirton is a highly-regarded technology executive who brings extensive professional experience managing the financial, commercial and operational sides of a global technology business including finance, strategy, business planning, programme management, business growth and risk governance.

During a career spanning more than 25 years, Mr. Kirton spent more than 18 years across key executive positions at Telstra Corporation where he was pivotal in helping develop and execute strategy for growing and improving overall business financial performance across key enterprise and business divisions.

His appointment comes at a period of significant growth for FirstWave in the telco market. FirstWave has a long-standing partnership with Telstra to supply its industry-leading information security services to three of Australia's big four banks, along with major enterprise customers such as Qantas.

Commenting on the appointment, FirstWave Chairman Drew Kelton said: "We are delighted to have attracted such an experienced financial and technology executive to join FirstWave at such a critical time in the Company's expansion."

"David's telco experience, combined with his financial expertise, will add significant depth to the FirstWave team as we gear up for strong growth in both domestic and international markets."

"I would also like to thank our current CFO, Murray Scott, for his important financial stewardship to date and look forward to his continued counsel as consultant and advisor to the board."

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For further information, please contact:

Drew Kelton Chairman +61 2 9409 7000

For media and investor inquiries: Ben Jarvis, Six Degrees Investor Relations: 0413 150 448



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About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. First Wave has delivered Software as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today and has a long standing relationship with Telstra. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & NGFW content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. Over 300 customers already trust FirstWave including the largest Australian financial institutions, state and federal government, utilities, ASX listed and private companies in the mining and retail sectors. www.firstwave.com.au