

## **Release to the Australian Stock Exchange**

## Lloyds Banking Group signs five-year contract extension with Bravura Solutions

Sydney, 9 May 2017, Bravura Solutions Limited (ASX:BVS)

Bravura Solutions Limited (Bravura), a leading global supplier of wealth management and funds administration software services, has bolstered its relationship with Lloyds Banking Group's insurance business, through the signing of a five-year funds administration contract extension.

Bravura has worked with Lloyds Banking Group, one of the UK's largest retail banks, for a number of years, providing a back office solution for registry services, investments and tax wrappers. Bravura software supports services across multiple distribution channels, including bancassurance and financial advisers for the group.

On the extension of the deal, **Andy Chesterton, COO, Bravura Solutions** said: "We have built this successful relationship with Lloyds Banking Group by supporting their desire to maintain a strong partnership with their customer base and an unwavering focus on cost efficiency and operational effectiveness."

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## **About Bravura Solutions Limited**

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance and funds administration industries, underpinned by functionally rich technology that enables modernisation, consolidation and simplification.

We are committed to increasing the operational and cost efficiency of our clients, enhancing their ability to rapidly innovate and grow, minimising their risk and enabling them to provide better service to their customers.

Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. In excess of A\$2.3 trillion/£1.4 trillion in assets are entrusted to our systems.

We support our clients with a team of more than 1000 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa and Asia.

For more information about us visit <u>www.bravurasolutions.com</u>. You can also follow us @BravuraFinTech.