T: +61 2 9921 2999 F: +61 2 9921 2552 www.agl.com.au



ASX & Media Release

Stephen Mikkelsen to step down from AGL

10 May 2017

AGL Energy Limited (AGL) today announced that Executive General Manager, Energy Markets, Stephen Mikkelsen, would be leaving his role at AGL after 11 years of service both in his current role and, formerly, as Chief Financial Officer.

Managing Director & CEO, Andy Vesey, said: "Stephen has been a valuable member of AGL's executive team and a significant contributor to its financial and operational success. I wish him well in his future ventures."

Mr Mikkelsen said: "The Energy Markets business is in good shape. The Customer Experience Transformation program is beginning to deliver outcomes and there are some exciting activities in the pipeline."

Mr Mikkelsen will remain in his position until a successor is announced and will ensure a smooth transition of the business.

Further enquiries:

Investors

James Hall General Manager, Capital Markets Direct +61 2 9921 2789

Mobile +61 401 524 645 Email jbhall@agl.com.au Media

Kathryn Lamond Senior Media Manager

Direct: +61 2 9921 2170 Mobile: +61 424 465 464 e-mail: klamond@agl.com.au

About AGL

AGL is one of Australia's leading integrated energy companies. It is taking action to responsibly reduce its greenhouse gas emissions while providing secure and affordable energy to its customers. Drawing on 180 years of experience, AGL serves its customers throughout eastern Australia with meeting their energy requirements, including gas, electricity, solar PV and related products and services. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, solar, landfill gas and biomass.