

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

ACN/ARSN

**1. Details of substantial holder(1)**

Name

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
|                |  |                      |  |   |                         |
|                |  |                      |  |   |                         |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |
|                                   |                       |

**4. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
|      |         |
|      |         |

**Signature**

print name

capacity

sign here

date / /

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 604**  
**SRG Limited**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)

Hunter Hall International Limited (A.C.N. 059 300 426)

Hunter Hall Global Value Limited (A.C.N. 107 462 966)

**ANNEXURE B:**

| <b>Holder of Relevant Interest</b>    | <b>Person registered and entitled to be Registered as Holder</b>  | <b>Nature of relevant Interest</b>  | <b>Class and Number of Shares</b> |
|---------------------------------------|---|---|-----------------------------------|
| Hunter Hall Investment Management Ltd | JP Morgan Chase Bank, N.A. as the Custodian of the Hunter Hall Australian Value Trust, and Hunter Hall High Conviction Equities Trust | Hunter Hall Investment Management Limited has the power to control the vote attached to the securities, and the power to exercise control over the disposal of securities as: <ul style="list-style-type: none"> <li>Responsible Entity for the Hunter Hall Australian Value Trust (150,018 ORD), and Hunter Hall High Conviction Equities Trust (1,729,954 ORD)</li> </ul> | 1,879,972 ORD                     |
| Hunter Hall International Limited     | As above  | Hunter Hall International Ltd has a relevant interest in the said securities, as it wholly owns Hunter Hall Investment Management Limited.  | As above                          |
| Hunter Hall Global Value Limited      | As above  | Hunter Hall Global Value Limited is managed pursuant to an investment management agreement by Hunter Hall Investment Management Ltd. (0 ORD)  | 0 ORD                             |

**ANNEXURE C:**

Person whose relevant interest changed:

Hunter Hall Investment Management Limited

Hunter Hall International Limited

Hunter Hall Global Value Limited

| Date of Change  | Nature of Change | No. of Shares Affected | Consideration Given in Relation to Change AUD | Cumulative        |
|---|------------------|------------------------|---|-------------------|
|   |                  |                        | <b>Opening Balance:</b>                       | <b>10,235,463</b> |
| 28-Jun-16   | Purchase         | 32,431                 | 31,003.55                                     | 10,267,894        |
| 12-Jul-16   | Purchase         | 146,261                | 139,823.31                                    | 10,414,155        |
| 28-Dec-16   | Sale             | -2,440                 | 3,737.08                                      | 10,411,715        |
| 28-Dec-16   | Sale             | -1,580                 | 2,419.90                                      | 10,410,135        |
| 28-Dec-16   | Sale             | -4,570                 | 6,999.37                                      | 10,405,565        |
| 28-Dec-16   | Sale             | -910                   | 1,393.74                                      | 10,404,655        |
| 29-Dec-16   | Sale             | -959                   | 1,429.43                                      | 10,403,696        |
| 29-Dec-16   | Sale             | -668                   | 995.68  | 10,403,028        |
| 29-Dec-16   | Sale             | -1,464                 | 2,182.16                                      | 10,401,564        |
| 29-Dec-16   | Sale             | -668                   | 995.68  | 10,400,896        |
| 5-Jan-17  | Sale             | -4,000                 | 5,962.20                                      | 10,396,896        |
| 5-Jan-17  | Sale             | -4,838                 | 7,211.28                                      | 10,392,058        |
| 6-Jan-17  | Sale             | -220                   | 327.92  | 10,391,838        |
| 2-Mar-17  | Sale             | -1,000                 | 1,526.94                                      | 10,390,838        |
| 6-Mar-17  | Sale             | -248,813               | 381,531.56                                    | 10,142,025        |
| 7-Mar-17  | Sale             | -51,972                | 79,389.21                                     | 10,090,053        |
| 8-Mar-17  | Sale             | -10,081                | 15,429.18                                     | 10,079,972        |
| 23-Mar-17   | Sale             | -200,000               | 295,460.59                                    | 9,879,972         |
| 8-May-17  | Sale             | -2,664,538             | 3,260,175.49                                  | 7,215,434         |
| 8-May-17  | Sale             | -336,538               | 411,768.55                                    | 6,878,896         |
| 8-May-17  | Sale             | -4,998,924             | 6,116,395.97                                  | 1,879,972         |
| <b>Balance held as at 8<sup>th</sup> May 2017</b>                               |                  |                        |   | <b>1,879,972</b>  |
| <b>% held as at 8<sup>th</sup> May 2017 based on shares on issue 64,149,181</b> |                  |                        |   | <b>2.93%</b>      |

**ANNEXURE D:**

| NAME                                      | ADDRESS                                    |
|---|--|
| Hunter Hall International Limited         | Level 2, 56 Pitt Street<br>SYDNEY NSW 2000 |
| Hunter Hall Investment Management Limited | Level 2, 56 Pitt Street<br>SYDNEY NSW 2000 |
| Hunter Hall Global Value Limited          | Level 2, 56 Pitt Street<br>SYDNEY NSW 2000 |

These 2 pages comprise the Annexures A to D referred to in the Form 605, Notice of ceasing to be a substantial holder dated 10/05/2017 and signed by me.



Paula Ferrao  
Chief Financial Officer  
Dated 10/05/2017