

ASX / TSX ANNOUNCEMENT

11 May 2017

Correction of news article regarding listing of shares in Argentina

Orocobre Limited (ORE:ASX, ORL:TSX) (**Orocobre** or the **Company**) is aware of a news report suggesting it will list its' shares in Argentina, this article is factually incorrect. The company has not appointed Banco Santander Rio SA or Puente Hnos SA and has no plans to list in Argentina.

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