

ASX Release
10 May 2017

INVESTOR UPDATE

Top 20 Largest Shareholders as at 9 May 2017

The Board of Stargroup Limited ("Stargroup", ASX:STL) wishes to advise that after the most recent private placement of ordinary shares to existing shareholders and new high net worth and institutional investors, that the following are the 20 largest shareholders in STL on a grouped basis.

Rank	Name	Units	% of Units
1.	ARTHUR OGNENIS	119,734,294	16.55
2.	ZANI FAMILY	68,620,612	9.48
3.	NEOICP KOREA INC	31,500,549	4.35
4.	MR MALCOLM STEINBERG	26,465,045	3.66
5.	DAVID FREDERICK OAKLEY	25,999,998	3.59
6.	PAE FAMILY	14,204,557	1.96
7.	CITICORP NOMINEES PTY LIMITED	14,121,796	1.95
8.	SLADE TECHNOLOGIES PTY LTD	12,312,171	1.70
9.	MR ZAFFER SOEMYA	11,810,987	1.63
10.	HEATH MCCARTNEY	10,623,123	1.47
11.	MR ANDREW JOHN PEARSON	9,700,000	1.34
12.	MAUREEN BAKER	9,412,651	1.30
13.	JASON MATTHEW WARREN	8,908,060	1.23
14.	PAC PARTNERS PTY LTD	6,851,071	0.95
15.	TERENCE STAINES	6,428,571	0.89
16.	ROBERT SCOTT MINNEY	6,231,629	0.86
17.	MR RADEK BURES	6,000,000	0.83
18.	BNP PARIBAS NOMS PTY LTD <DRP>	5,514,799	0.76
19.	LEONARD HASTINGS AINSWORTH	5,000,000	0.69
20.	YUNKI PTY LIMITED <THE GRAY SUPERFUND A/C>	4,500,000	0.62
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL)		403,939,913	55.83

FURTHER INFORMATION

For further information, please contact:

Todd Zani
CEO and Executive Chairman
Tel: +61 419 912 566,
E: todd@starpaymentsystems.com.au

Sungki Lee
Company Secretary
Tel: +61 414 650 720,
E: sungki@starpaymentsystems.com.au