

11 May 2017

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

Accelerated Non-Renounceable Entitlement Offer

Kangaroo Island Plantation Timbers Limited (**Company** or **KPT**) today announces the issue of the 5,227,030 New Shares following the completion of the retail component of the fully underwritten 4 for 9 pro rata non-renounceable accelerated entitlement offer announced 12 April 2017.

HIGHLIGHTS

The Offer raised \$21.4 million in total

The Company has 40,873,809 ordinary fully paid shares on issue as at 11 May 2017.

A copy of the Top 20 Shareholders Report and Range of Units Report following the completion of the Entitlement Offer is attached.

If you have any questions in relation to the Offer, please contact KPT's Company Secretary, Ms Victoria Allinson, on 08 8227 2482. For other questions, you should consult your stockbroker, accountant or other professional adviser.

Yours faithfully



Victoria Allinson
Company Secretary

Top Holders Snapshot - Ungrouped
Composition : ORD

Rank	Name	Address	Units	% of Units
1.	J P MORGAN NOMINEES AUSTRALIA LIMITED		16,854,476	41.24
2.	PHALAEOPSIS PTY LTD <SERGEANT FAMILY A/C>		2,099,664	5.14
3.	MR PETER ROBIN JOY <TRADING A/C>		2,000,000	4.89
4.	AMINAC PTY LTD <AGRARIAN MANAGEMENT S/F A/C>		1,972,440	4.83
5.	WASHINGTON H SOUL PATTINSON AND COMPANY		1,821,011	4.46
6.	AOTEAROA INVESTMENT COMPANY PTY LIMITED <ROBERTS INVESTMENT NO 2 A/C>		1,500,000	3.67
7.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		1,114,833	2.73
8.	ONE MANAGED INVESTMENT FUNDS LIMITED FOLKESTONE MAXIM A-REIT SECURITIE		527,626	1.29
9.	MR DAVID NEIL CONSTABLE		515,500	1.26
10.	BRISPOT NOMINEES PTY LTD <HOUSE HEAD NOMINEE A/C>		500,000	1.22
11.	MR CRAIG GRAEME CHAPMAN <NAMPAC DISCRETIONARY A/C>		500,000	1.22
12.	EGP FUND NO 1 PTY LTD		490,000	1.20
13.	MR JOHN DAVID SERGEANT <SERGEANT FAMILY S/F A/C>		474,366	1.16
14.	AGRARIAN CONSULTING PTY LTD <THE MCKENZIE FAMILY NO 2 A/C>		474,190	1.16
15.	HOLDAWAY & HOLDAWAY PTY LTD		465,770	1.14

Rank	Name	Address	Units	% of Units
16.	MR JOHN DAVID SERGEANT		418,230	1.02
17.	MR GRAHAM IAN HOLDAWAY + MRS KRISTINA MARY IRVING HOLDAWAY <G & K SUPER FUND A/C>		401,015	0.98
18.	SHANDORA ONE PTY LTD <BENGER SUPER FUND A/C>		399,130	0.98
19.	BLACK STUMP REGIONAL PTY LTD <TAYBRIC FAMILY A/C>		385,000	0.94
20.	EGP FUND NO1 PTY LTD		375,000	0.92
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES			33,288,251	81.44
Total Remaining Holders Balance			7,585,558	18.56

Range of Units Snapshot

Composition : ORD

Range	Total holders	Units	% of Issued Capital
1 - 1,000	344	70,673	0.17
1,001 - 5,000	70	187,830	0.46
5,001 - 10,000	40	295,219	0.72
10,001 - 100,000	97	3,556,643	8.70
100,001 - 9,999,999,999	38	36,763,444	89.94
Rounding			0.01
Total	589	40,873,809	100.00