

## Pro Forma Statement of Financial Position

UNAUDITED PRO FORMA STATEMENT OF FINANCIAL POSITION AS AT 5 MAY 2017		
	UNAUDITED HISTORICAL STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016	MAXIMUM SUBSCRIPTION RECEIVED
		\$20,000,000
<b>Assets</b>	<b>0</b>	<b>0</b>
Cash	1,000	19,422,799
Deferred tax asset	0	162,278
GST receivable	0	27,955
Total Assets	1,000	19,613,032
<b>Liabilities</b>	<b>0</b>	<b>0</b>
<b>Net Assets</b>	<b>1,000</b>	<b>19,613,032</b>
<b>Equity</b>		
Issued shares	1,000	20,001,000
Less costs of fundraising	0	(387,968)
Retained earnings	0	0
<b>Total Equity</b>	<b>1,000</b>	<b>19,613,032</b>